



Independent Auditor's Report
To the members of PATH WELFARE SOCIETY

We have audited the accompanying financial statement under the Foreign Contribution Section of **Path Welfare Society** which comprise the Balance Sheet as at 31st March 2019, the statement of Income & Expenditure and the statement of Receipts & Payments for the year ended on that date.

Management's Responsibility for the financial statements

The society's management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the society in accordance with the accounting standards issued by the Institute of Chartered Accountants of India, to the extent applicable to a Not-for-Profit Organization. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend upon the auditor's judgment, including the assessment of the risks of the material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements under the Foreign Contribution Section give a true and fair view in conformity with the principles generally accepted in India:

- (1) in the case of the Balance Sheet, of the state of affairs of the organization as at 31st March, 2019;
- (2) in the case of the Income & Expenditure Account, of the deficit of income over expenditure of the organization for the year ended on that date and
- (3) in the case of the Receipts & Payments Account, of the receipts and payments of the organization during the year ended on that date.

Place : Kolkata
Date: 19 September, 2019

For DAS DIPAK & CO
Chartered Accountants



Dipak Das
(DIPAK DAS-Proprietor)
Memo. No. 054450

PATH WELFARE SOCIETY

2, Gope Lane, Kolkata - 700 014

Balance Sheet (Foreign Contribution Section) as at 31st March 2019

LIABILITIES	Sch.No.	Amount (Rs.)	Amount (Rs.)
FUND BALANCES			
(Unrestricted) General Fund	FC - 9	175,173.01	1,509,305.34
(Restricted) Project Fund	FC - 10	1,334,132.33	
Total			1,509,305.34
ASSETS			
NON CURRENT ASSETS			
Fixed Assets	FC - 11		404,072.77
CURRENT ASSETS			
Project Advances			
LGWDC		71,250.00	177,500.00
SARITA		106,250.00	
Closing Cash & Bank Balance			
Cash (As certified by management)	FC-1	5,901.00	927,732.57
Bank	FC-1	921,831.57	
Total			1,509,305.34

Signed in terms of our report of even date

Place : Kolkata

Dated : 19th September, 2019

For DAS DIPAK & CO.
Chartered Accountants



Dipak Das
(DIPAK DAS (Proprietor)
Membership No.:054450

PATH Welfare Society

[Signature]

Treasurer

PATH Welfare Society

[Signature]

Secretary

PATH Welfare Society

[Signature]
Joint Secretary

PATH WELFARE SOCIETY
2, Gope Lane, Kolkata - 700 014

Income & Expenditure (Foreign Contribution Section) Account for the year 1st April
2018 to 31st March, 2019

INCOME	Sch. No.	Amount (Rs.)	Amount (Rs.)
Bank Interest	FC-2	35,914.00	
Grants for projects utilized	FC-3	2,749,594.80	2,785,508.80
Deficit of Income over Expenditure transferred to General Fund			40,844.23
TOTAL :			2,826,353.03
EXPENDITURE	Sch. No.	Amount (Rs.)	Amount (Rs.)
Establishment			
Administrative Expenses	FC-8	240.00	
Depreciation	FC-11	76,518.23	76,758.23
Project Expenses			
LET'S PLAY RUGBY U15	FC-4	19,081.00	
TDH SUISSE	FC-5	2,161,644.80	
TDH SUISSE KOLKATA 2019	FC-6	163,233.00	
TDH EDU 16	FC-7	405,636.00	2,749,594.80
TOTAL :			2,826,353.03

Signed in terms of our report of even date

Place: Kolkata

Dated: 19th September, 2019



For DAS DIPAK & CO.
Chartered Accountants

Dipak Das

(DIPAK DAS (Proprietor)
Membership No.:054450

PATH Welfare Society

Asit Kumar
Treasurer

PATH Welfare Society

Renukajyoti
Secretary

PATH Welfare Society

Poushali Datta
Joint Secretary

PATH WELFARE SOCIETY
2, Gope Lane, Kolkata - 700 014

Receipts & Payments (Foreign Contribution Section) Account for the year 1st April 2018 to 31st
 March, 2019

RECEIPTS	Sch. No.	Amount (Rs.)	Amount (Rs.)
Opening Balance			
Cash	FC-1	8,194.00	
Bank	FC-1	785,654.29	793,848.29
Income - Bank Interest	FC-2		35,914.00
Grants for Projects	FC - 3		3,035,305.08
TOTAL :			3,865,067.37
PAYMENTS			
Establishment			
Administrative Expenses	FC-8	240.00	240.00
Project Expenses			
LET'S PLAY RUGBY U15	FC-4	19,081.00	
TDH SUISSE	FC-5	2,161,644.80	
TDH SUISSE KOLKATA 2019	FC-6	163,233.00	
TDH EDU 16	FC-7	405,636.00	2,749,594.80
Project Advances			
LGWDC		71,250.00	
SARITA		106,250.00	177,500.00
Payment of Previous Year's Liabilities			10,000.00
Closing Balance			
Cash	FC-1	5,901.00	
Bank	FC-1	921,831.57	927,732.57
TOTAL :			3,865,067.37

Signed in terms of our report of even date

Place : Kolkata
 Dated : 19th September, 2019



For DAS DIPAK & CO.
 Chartered Accountants

Dipak Das
 (DIPAK DAS (Proprietor)
 Membership No.:054450

PATH Welfare Society

Asit Kumar
 Treasurer

PATH Welfare Society

Rantukaji
 Secretary

PATH Welfare Society

Ponshali Datta
 Joint Secretary

SCHEDULE FORMING AN INTEGRAL PART OF STATEMENT OF ACCOUNTS

RECEIPTS & PAYMENTS AND INCOME & EXPENDITURE ACCOUNTS
FOR THE YEAR 1ST APRIL, 2018 TO 31 ST. MARCH, 2019

Cash & Bank Balances: Schedule FC - 1

Particulars	Opening	Closing
AXIS Bank A/C No. 915010061530520	0.33	0.33
AXIS Bank A/C No. 916010017941005	186,637.70	94,992.79
AXIS Bank A/C No. 915010065534863	23.00	23.00
AXIS Bank A/C No. 918010005643452	591,049.00	826,815.45
Federal Bank A/C No. 1310100070291	7,944.26	-
Total Bank Balance	785,654.29	921,831.57
Cash-TDH EDU 16	2,063.00	-
Cash - ESTABLISHMENT	-	343.00
Cash - RUGBY U15	-	4,119.00
Cash - SUISSE Kol - 19	-	576.00
Cash - SUISSE	6,102.00	834.00
Cash - MSK CDP	29.00	29.00
Total Cash Balance	8,194.00	5,901.00

Income - Bank Interest Schedule FC - 2

Particulars	R/P	I/E
Bank Interest - SUISSE	9,709.00	9,709.00
Bank Interest(Establishment)	26,205.00	26,205.00
Total	35,914.00	35,914.00

Income - Grants for Projects Received (R&P)/Utilized(I&E) Schedule FC - 3

Particulars	R/P	I/E
LET'S PLAY RUGBY U15	582,554.25	19,081.00
TDH EDU 16		405,636.00
TDH SUISSE	387,487.94	2,161,644.80
TDH SUISSE KOLKATA 2019	2,065,262.89	163,233.00
Total	3,035,305.08	2,749,594.80

Expenses - Project Let's Play Rugby U15 Schedule FC - 4

Particulars	R/P	I/E
Indirect Expenses :		
Project Field Staff	9,000.00	9,000.00
Tournament Cost	5,414.00	5,414.00
Transport Cost for Children	4,667.00	4,667.00
Total	19,081.00	19,081.00

PATH Welfare Society

Asst. Treasurer
Treasurer

PATH Welfare Society

Secretary
Secretary



PATH Welfare Society
Joint Secretary
Joint Secretary

Particulars	R/P	I/E
<u>SO1 Ensure Compulsory Basic Education 10th Standard</u>		
Development of IEC	5,879.00	5,879.00
Facilitating Placement of Demands & Follow Up	106.00	106.00
Formation of Support of 5 Education Centre	453,223.25	453,223.25
Formation & Regular Meeting with Parents' Committee	2,039.00	2,039.00
Regular Meeting with Parents	2,877.00	2,877.00
Regular School Visit	1,217.00	1,217.00
Selection & Training of Education Centre Teachers	28,945.50	28,945.50
Training of Parents' Committee on RTE	11,359.00	11,359.00
Training and Workshop with Parents	11,530.00	11,530.00
	517,175.75	517,175.75
<u>SO2 Ensure Protection & Promotion of Children Rights</u>		
Capacity Building of Bal Panchayat / Youth Group	54,862.65	54,862.65
Events For Children Club	10,711.00	10,711.00
Facilitating Children Led Initiatives	5,724.00	5,724.00
Formation & Regular Meeting of Bal Panchayat	4,339.00	4,339.00
Formation & Running of 10 CPC	466,055.25	466,055.25
Interface Meeting with Block Level Govt.	223.00	223.00
Interface with Children & Community	2,748.00	2,748.00
Regular Interaction with Children & Facilitators	123.00	123.00
Regular Meeting with Community Members (Parents PRI)	3,825.00	3,825.00
Selection & Training of 10 CPC Facilitators	39,354.50	39,354.50
	587,965.40	587,965.40
<u>SO3 Ensure Improvement in Socio Economic Status of SHG</u>		
Facilitating SHG Women for Preparation of Demands	805.00	805.00
Formation & Training of 40 SHGs	76,973.85	76,973.85
Interface between SHGs and Panchayets	1,159.00	1,159.00
Interface between SHGs and VICPC / Other Authority	1,000.00	1,000.00
Support for Kitchen Garden, Nursery , Livestock, Vermicompost	23,215.00	23,215.00
Training of SHG on Group Norms & Responsibilities	29,054.00	29,054.00
Training of Women on Child Rights	2,526.00	2,526.00
Training of Women on Different Income Generation Program	9,808.00	9,808.00
	144,540.85	144,540.85
<u>Salaries</u>		
Accountant	144,000.00	144,000.00
Assistant Coordinator	51,000.00	51,000.00
Documentation Officer	45,000.00	45,000.00
Mobilizer SO1	115,050.00	115,050.00
Mobilizer SO3	118,692.00	118,692.00
Program Manager	144,000.00	144,000.00
Project Coordinator	153,000.00	153,000.00
Staff Training Costs	11,913.00	11,913.00
	782,655.00	782,655.00
<u>Operating Cost</u>		
Communication	19,769.00	19,769.00
Electricity, Water & Gas	6,177.00	6,177.00

PATH Welfare Society PATH Welfare Society

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Treasurer

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Secretary



PATH Welfare Society
[Signature]
Joint Secretary

Office Maintenance & Cleaning	7,387.00	7,387.00
Office Rental Cost	68,448.00	68,448.00
Office Supplies	6,591.00	6,591.00
Other Administrative Expenses	4,402.00	4,402.00
Transportation Cost	16,463.00	16,463.00
Bank Charges	70.80	70.80
	129,307.80	129,307.80
Total	2,161,644.80	2,161,644.80

Expenses - Project TDH SUISS KOLKATA 2019

Schedule FC -6

Particulars	R / P	I / E
<u>SO1 - To Ensure Compulsory Basic Education</u>		
Regular Meeting and Workshop with Parents	130.00	130.00
Formation of Support of 8 Education Centre	95,284.00	95,284.00
Selection and Training of Education Centre Teachers	6,902.00	6,902.00
	102,316.00	102,316.00
<u>SO2 - To Ensure Protection and Promotion of Children</u>		
Formation and Running of 5 Child Clubs	5,965.00	5,965.00
Selection and Training of 2 CPC Facilitators	4,928.00	4,928.00
Events for Children and Youth Clubs and Sports	366.00	366.00
Facilitating Children Led Initiatives in the Community	1,010.00	1,010.00
	12,269.00	12,269.00
<u>SO3 - To Ensure Access to Skill Development</u>		
Placement in Vocational Training Courses	1,026.00	1,026.00
	1,026.00	1,026.00
<u>Operating Expenses</u>		
Communication	1,276.00	1,276.00
Electricity , Water , Gas	2,227.00	2,227.00
Office Maintenance and Cleaning	2,000.00	2,000.00
Office Supplies	650.00	650.00
Transportation Costs	2,814.00	2,814.00
	8,967.00	8,967.00
<u>Salary</u>		
Programme Manager	36,000.00	36,000.00
Supervisor	2,655.00	2,655.00
	38,655.00	38,655.00
Total	163,233.00	163,233.00

Expenses - Project TDH EDU 16

Schedule FC -7

Particulars	R / P	I / E
<u>Administration</u>		
Communication		
Miscellaneous Expenses	2,200.00	2,200.00
Office Rent	12,000.00	12,000.00
Travel	1,158.00	1,158.00
	15,358.00	15,358.00

PATH Welfare Society

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Treasurer

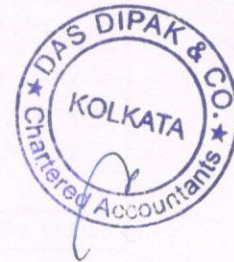


PATH Welfare Society

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Secretary

PATH Welfare Society
[Signature]
Joint Secretary

<u>Personnel Cost</u>		
Programme Manager	40,050.00	40,050.00
Supervisor	5,526.00	5,526.00
	45,576.00	45,576.00
<u>Programme</u>		
Books & Learning Material	63,892.00	63,892.00
Children & Youth Federation Meeting	20,967.00	20,967.00
Events	31,520.00	31,520.00
Honorarium to Primary Teacher	15,926.00	15,926.00
Honorarium to Upper Primary Teacher	131,935.00	131,935.00
IEC Material	38,360.00	38,360.00
Learning Level Assessment	47.00	47.00
Rent & Running Cost	21,000.00	21,000.00
Thematic Workshop	12,924.00	12,924.00
Vocational Training Classes for Youth	8,131.00	8,131.00
	344,702.00	344,702.00
Total	405,636.00	405,636.00



PATH Welfare Society

Ahmed
Treasurer

PATH Welfare Society

Rutuja
Secretary

PATH Welfare Society

Toushali
Joint Secretary

Expenses - EstablishmentSchedule FC -8

Particulars	R / P	I / E
<u>Administration</u>		
Salary - P.Tax	240.00	240.00
	<u>240.00</u>	<u>240.00</u>
Total	240.00	240.00

SCHEDULES FORMING PART OF BALANCE SHEETGeneral FundSchedule FC -9

Particulars	Amount
Balance as at 01/04/2018	216,017.24
Less: Deficit a per I&E A/C	<u>40,844.23</u>
Balance as at 31/03/2019	175,173.01

Project FundSchedule FC -10

Particulars	Amount
Balance as at 01/04/2018	1,048,422.05
Add: Funds received during the year	<u>3,035,305.08</u>
	4,083,727.13
Less: Utilized as per I&E A/C	<u>2,749,594.80</u>
	1,334,132.33
Balance as at 31/03/2019	1,334,132.33



PATH Welfare Society

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Treasurer

PATH Welfare Society

[Signature]
Secretary

PATH Welfare Society

[Signature]
Joint Secretary

FOREIGN CONTRIBUTION SECTION

SCHEDULE OF FIXED ASSETS
AS AT 31ST MARCH, 2019


Schedule FC-11

Sl. No.	Fixed Assets(FC)	W.D.V. as on 01.04.2018	ADDITION- BEFORE 30/09/2018	ADDITION- AFTER 30/09/2018	TOTAL	Depreciation %	Depreciation (Amount)	W.D.V. as on 31.03.2019
1	Drum Seeds	2,886.39			2,886.39	0.15	432.96	2,453.43
2	Printer	920.00			920.00	0.40	368.00	552.00
3	Printer (Suisse)	730.88			730.88	0.40	292.35	438.53
4	Computer(laptop)(Suisse)	6,798.72			6,798.72	0.40	2,719.49	4,079.23
5	Computer (Desktop) (2 Nos)	16,624.00			16,624.00	0.40	6,649.60	9,974.40
6	Furniture & Equipment(Suisse)	12,441.60			12,441.60	0.10	1,244.16	11,197.44
7	Revolving Chair (2 Nos)	7,209.00			7,209.00	0.10	720.90	6,488.10
8	Table	8,100.00			8,100.00	0.10	810.00	7,290.00
9	Almirah	5,670.00			5,670.00	0.10	567.00	5,103.00
10	Plastic Chair	3,240.00			3,240.00	0.10	324.00	2,916.00
11	Ceiling fan	4,738.50			4,738.50	0.10	473.85	4,264.65
12	Fittings	947.70			947.70	0.10	94.77	852.93
13	Weeder	10,837.50			10,837.50	0.15	1,625.63	9,211.88
14	BPL Charger Light	1,053.00			1,053.00	0.15	157.95	895.05
15	Irrigation Pump	15,046.06			15,046.06	0.15	2,256.91	12,789.15
16	Paddy Transplanter	119,140.25			119,140.25	0.15	17,871.04	101,269.21
17	Reaper	71,744.97			71,744.97	0.15	10,761.75	60,983.23
18	Inverter	32,187.38			32,187.38	0.15	4,828.11	27,359.27
19	Computer upgradation	1,114.08			1,114.08	0.40	445.63	668.45
20	Digital Camera	8,323.20			8,323.20	0.15	1,248.48	7,074.72
21	Maintenance of ZTM	13,093.15			13,093.15	0.15	1,963.97	11,129.17
22	Zero Tillage Machine	137,744.63			137,744.63	0.15	20,661.69	117,082.93
	TOTAL	480,591.00	-	-	480,591.00		76,518.23	404,072.77



PATH Welfare Society

 Treasurer

PATH Welfare Society

 Joint Secretary

PATH WELFARE SOCIETY

YEAR – 2018 – 2019

(A) SIGNIFICANT ACCOUNTING POLICIES

(i) Basis of Accounting

The financial statements have been drawn up under the historical cost convention and the accrual basis of accounting has been followed .

(ii) Fixed Assets

Fixed assets are stated at cost of acquisition including taxes, duties, freight and other incidental expenses relating to acquisition and installation.

(iii) Depreciation

Depreciation is charged on the written down value method as per rates and provisions of The Income Tax Act. The rates for individual assets considered have been stated in the relevant Schedule.:

(iv) Foreign Currency

Foreign Currency transactions are recorded at the rates existing and allowed by the FCRA bank at the date on which the inward transactions take place. No payments in foreign currencies are made. Exchange rate fluctuations are normally never encountered.

(v) Income Recognition

Income is generally recognized when received. This covers donation, contributions and collection from the community ;participatory community contribution for use of facilities as per grant norms ;interest from bank and other miscellaneous receipts.

Grants for various projects are recognized only when such grants are received as per norms and conditions of such grants . However, in case of project grants , recognition on the basis of receivable is also made when there is absolute certainty of such grants being received as per terms and conditions of project grants.

(B) NOTES TO ACCOUNTS

(i) Project Fund (credit balance):

Fund balances of various projects remaining unutilized at the end of the financial year are accumulated under Project Fund. These are derived by deducting utilizations from receipts during the year (unutilized balances, if any, at the beginning are also considered). In effect, project balances are represented by accumulations of advances made with closing cash and bank balances of projects. Further, advances made are adjusted.

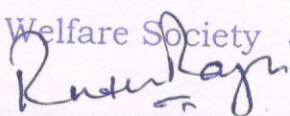
(iii) Project Fund (debit balance):

Grants , which are absolutely certain of being released but have not been so received during the year , are shown under this head. This occurs when project funds are released in instalments and a part of such funds for the current year remain to be received even though expenditure have been incurred. Such a situation arise when utilization exceeds receipts (including balances at the beginning, if any). No uncertainty exists relating to receipt of such grant funds. Such balances are netted off from Positive Project Fund balances and the net amount of Project Fund (debit or credit) is shown in the Balance Sheet.

PATH Welfare Society


Treasurer

PATH Welfare Society


Secretary



PATHI Welfare Society

